



LIBERTY RESOURCES

Cleaner • Greener • Safer

ASX Announcement

14 September 2009

## Successful Option Exercise - \$2.58m raised

**Price**  
\$0.225

### SHARE INFORMATION

ASX Share Price (LBY):	\$0.225
Issued Shares:	138.8 m
Market Cap:	31.2 m
Current Cash:	\$4.5 m
Debt	\$0 m

Liberty Resources Limited ("Liberty", ASX: LBY) is pleased to announce the completion of a successful option exercise. Over 99% of the 34,712,502 options on issue were exercised, raising a total \$2,581,917.

The funds will be used for exploration, drilling and feasibility studies of the company's Queensland Energy Projects, as well as its expansion plans beyond Queensland.

I would like to take this opportunity to thank our shareholders for their continued support. This is an exciting period of growth for the company as well as the Clean Energy Industry, and I look forward to sharing this journey with you.

Please find attached Appendix 3B stating the final options that were exercised, as well as the current share capital of the company. Liberty advises that all of its unexercised Options expired on the 8 September 2009.

Yours Sincerely,

Andrew Haythorpe  
Managing Director

### Directors

Andrew Haythorpe  
Managing Director

Alan Phillips  
Chairman

Michael Fry  
Non-executive Director

James Becke  
Non-executive Director

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## About Liberty Resources Ltd

Liberty is working towards supplying affordable gas and power, and at the same time offering a unique opportunity to reduce Australia's level of CO<sub>2</sub> emissions.

Liberty has extensive tenements with coal deeper than 700m below the surface. Gasification of the coal seams creates deep chambers potentially suitable for storing CO<sub>2</sub>. At this depth CO<sub>2</sub> becomes a liquid - held securely by the Earth's pressure.

To create these chambers, Liberty intends to gasify the deep coal resource and produce Syngas. Gasification of coal can only successfully take place in a secure, geologically sealed chamber. The Syngas is composed of natural gas that can be used to generate low cost power and electricity with reduced CO<sub>2</sub> emissions.

Therefore we believe that for the first time, it is possible to capture CO<sub>2</sub> from the Syngas and electricity generated then re-inject it safely into the deep, underground chambers.